



*Office of the Superintendent
Millville Area School District*

To: MASD Finance Committee
From: Mr. Joseph Rasmus, Superintendent of Schools
Date: 6/24/21 6PM ZOOM
Re: June Finance Committee Agenda

- **Proposed Final Budget:** Available for review on MASD website and in the district office.
- **2021-2022 Final Budget:** Monday, June 28, 2021 – Board will review and consider FINAL Budget at Public Board Meeting.
- **A.B. Melone: Presentation of the Final 2021-2022 Budget Update**
 - **Adjustments to the 2021-22 Budget reflect the following:**
 - **Adjusted Personnel costs:**
 - Recalling TWO previously furloughed Teachers.
 - 5 Retirements + 4 furloughs + 3 Resignations + 1 Sabbatical.
 - Utilization of ESSERS II to subsidize Salaries and Benefits for 2 Teachers.
 - **Reduced Building and Departmental Budgets:**
 - Superintendent identified operational costs that could be further reduced.
 - Superintendent identified supplies, services, and employee expenses that could be subsidized by ESSERS II subsidy.
 - **ESSERS II Subsidy**
 - **Federal Programs**
- **THREE Factors which may POSITIVELY impact the MASD General Fund Balance**
- **Proposed Tax Increases**
 - **Impact of tax increase to the Act I Index on the Fund Balance**
 - **Impact of NO tax increase on the Fund Balance**
- **Utilization of the District Capital Reserve**